

Start Green Venture Capital sets up a strategic partnership with Infuse Capital, India to promote faster transfer of clean-technology to the subcontinent

Naarden, 19th December, 2011: Start Green Venture Capital today signed a strategic partnership agreement with Infuse Capital, a venture fund backed by the Indian Institute of Management, Ahmedabad (IIM) and the Ministry of Renewable Energy, Government of India, to promote the growth of and accelerate the transfer of clean energy to India.

The deal intends to promote greener and cleaner sources of energy and reduce the gap in the demand and supply of India's future energy needs, while creating a new market for Dutch 'clean-tech' start-ups. India holds vast potential in the wind, solar and biomass sectors, and the agreement intends to access these opportunities and address energy security concerns.

Infuse Capital will provide capital, along with knowledge of local markets, access to local entrepreneurs and government agencies and guidance for entrepreneurs. Start Green Venture Capital will provide the know-how and technical expertise along with capital to promote and accelerate the transfer of clean technology between The Netherlands and India.

Coenraad de Vries, Managing Partner, Start Green Venture Capital, comments, "We believe that in the next ten years India will see a huge economic transformation. An economy growing at this rate under a business-as-usual scenario means India's demand for energy will continue to increase exponentially. India's untapped renewable resources are also impressive. Aside from wind and solar, there is also vast potential in different biomass sources. Decentralized renewable energy and energy efficient technology will help India fill this gap faster than other economies." He further added "Joining hands with Infuse Capital will not only provide an opportunity for scaling up high-growth Dutch enterprises in the cleantech sector rapidly, but also help us raise capital and provide strong access to local networks and government agencies. This will also give us a chance to build a better understanding of India's energy needs and be a part of the country's solutions."

About Start Green Venture Capital

Start Green Venture Capital is an early-stage clean-tech venture fund. Through two funds, Start Green invests in entrepreneurs and businesses seeking to commercialize innovative and sustainable technologies or products. The Start Green Sustainable Innovation Fund targets sustainable technologies in general, while the Start Green Consumer Products Fund invests in the development of sustainable consumer products and technologies. Since its inception in 2006, Start Green has built a strong and well-diversified portfolio of 12 companies. Start Green's expertise lies in commercialization of technology, minimizing investment risk and taking companies to the next level of growth. The managing partners of Start Green Venture Capital, Laura Rooseboom and Coenraad de Vries, have a total of more than 30 years of experience in investing in early stage clean-tech ventures.

About Infuse Capital

Infuse Capital is an India-centric early stage venture fund focused on the sustainable energy sector. Managed by seasoned investment professionals, Infuse Capital is backed by leading global businesses and the Ministry

of Renewable Energy, Government of India and is housed at the Indian Institute of Management, Ahmedabad, the leading business school in India. Infuse Capital leverages the expertise of its mentors and advisors which include leading energy entrepreneurs, investors, policy makers and researchers from across the world.

For more Information please contact

Vikas Jha
Business Analyst
Sustainable Innovation Fund I
Consumer Products Fund
Flevolaan 41
1411 KC Naarden
The Netherlands
Office: +31 (0)35 69 58 110
Mobile: +31 (0)6 22 82 87 39
Fax: +31 (0)35 69 58 120
E-mail: vikas@startgreen.nl
Web: <http://www.startgreen.nl>

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